TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 949 - SB 1271

February 14, 2017

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Commerce and Insurance (TDCI) to compile and transmit the required report pursuant to Tenn. Code Ann. § 56-13-122 relative to captive insurance companies in an electronic format.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Authorizing the Commissioner of the TDCI to electronically compile and transmit a report will have no significant impact on the Department.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• Authorizing the Commissioner of the TDCI to electronically compile and transmit a report will have no significant impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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